

RESOLUTION NO. 14-2026

A RESOLUTION DESIGNATING FIFTEEN PERCENT (15%) OF SALES TAX REVENUE COLLECTED BE PLACED IN THE CAPITAL IMPROVEMENT FUND OF THE TOWN OF GARDEN CITY BEGINNING IN 2027

WHEREAS, the Board of Trustees desires that fifteen percent (15%) of the town's sales tax revenue be placed in the Capital Improvement Fund of the Town of Garden City; and,

WHEREAS, the Board of Trustees believes placing fifteen percent (15%) of sales tax revenue in the Capital Improvement Fund is in the best interest of the Town of Garden City.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF GARDEN CITY, COLORADO AS FOLLOWS:

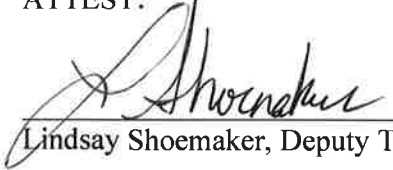
1. The Board of Trustees by this resolution designates fifteen (15%) of the sales tax revenue to the Capital Improvement Fund beginning on January 1, 2027.
2. The Board of Trustees hereby approves the designation of twenty-five percent (15%) of the town's sales tax revenue to be placed in the town's Capital Improvement Fund in 2027 and future years.

PASSED, ADOPTED AND APPROVED THIS 15th of September, 2026.

TOWN OF GARDEN CITY

BY: 
Filbert Archuleta, Mayor

ATTEST:


Lindsay Shoemaker, Deputy Town Clerk

